Friends With Money: the Interplay of Social and Financial Well-Being

Aimee Chabot, Duke University, USA

As in everyday life, discussions of consequential financial decisions and social processes have been largely separate in consumer behavior and psychology. This roundtable will consider how work on decision-making, financial behavior, social dynamics, and interpersonal relationships can inform one another to better understand how these domains interact in consumer’s lives.

[to cite]:


[url]:

http://www.acrwebsite.org/volumes/1025005/volumes/v45/NA-45

[copyright notice]:

This work is copyrighted by The Association for Consumer Research. For permission to copy or use this work in whole or in part, please contact the Copyright Clearance Center at http://www.copyright.com/.
20-J: Promotional Reviews, Social Influence, and the Information Content of Online Reviews
Leif Brandes, University of Warwick, UK
Rosa Cacabelos, University of Zurich, Switzerland
Egon Franck, University of Zurich, Switzerland

Does social influence during the review provision process reduce the information content of reviews when individuals are exposed to promotional reviews? We show that social influence reduces the evaluation gap between products of different quality levels but that this reduction is insufficient to make average review scores uninformative.

1-G: I Want the Best, So Give Me All the Bells and Whistles: How Maximizers versus Satisficers Evaluate Feature-Rich Products
Daniel Brannon, University of Northern Colorado, USA
Brandon Soltwisch, University of Northern Colorado, USA

We find that maximizers (vs. satisficers) give more favorable evaluations to feature-rich products indicating that they are less likely to anticipate feature fatigue. Underlying this relationship is a dual process whereby maximizers perceive feature-rich products as status signals as well as overestimate how much they will use the additional features.

11-S: When Do Ethical Consumers Elicit Inspiration Instead of Denigration?
Claire Brouwer, Universitat Pompeu Fabra, Spain
Jan Willem Bolderdijk, University of Groningen, The Netherlands
Gert Cornelissen, Universitat Pompeu Fabra, Spain

This work identifies a boundary condition under which ethically motivated consumers elicit positive responses from observers rather than typically negative ones. We show that exemplars have the potential to harvest applause and can inspire others to emulate but only if there is sufficient psychological distance between themselves and potential observers.

20-K: Provision of Sales Volume Information Influences Consumers’ Preferences Via Perceived Purchase and Word-of-Mouth Popularity
Adrian Camilleri, RMIT University, Australia

Across three experiments we show that when consumers are presented with both the number of online reviews and the number of sales many of them use the ratio between these numbers – the reviewer percentage – to infer a product’s “word-of-mouth popularity” which is distinct from a product’s “purchase popularity”.

2-A: Shante you Stay/ Sashay Away: Approaching Language Within Brand Assemblages
Mario Campana, Goldsmiths, University of London, UK
Katherine Duffy, University of Glasgow, UK
Alessandro Callandro, Middlesex University, UK

This research extends brand assemblage theory to contribute to understanding how language assembles and evolves in brand niche communities. We question how consumers of RuPaul’s DragRace create and circulate a cultural product then we explore how this is scaled-up and mainstreamed moving from a brand minor to a brand major.